

ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh reputasi *underwriter*, *firm size* dan umur perusahaan terhadap *underpricing* saham perusahaan-perusahaan yang melakukan IPO yang terdaftar di Bursa Efek Indonesia. Data yang digunakan adalah data sekunder yaitu berupa laporan keuangan perusahaan pada tahun 2018.

Berdasarkan kriteria yang telah ditetapkan diperoleh sampel sebanyak 10 perusahaan dari populasi sebanyak 45 perusahaan yang melakukan IPO yang terdaftar di Bursa Efek Indonesia pada tahun 2018. Teknik pengambilan sampel dalam penelitian ini menggunakan *purposive sampling*.

Hasil penelitian dengan analisis regresi linier berganda menunjukkan bahwa reputasi *underwriter* dan *firm size* berpengaruh signifikan positif terhadap *underpricing* saham, sedangkan umur perusahaan berpengaruh signifikan negatif terhadap *underpricing* saham.

Kata Kunci: Reputasi *Underwriter*, *Firm Size*, Umur Perusahaan, *Underpricing* Saham.



ABSTRACT

This research aimed to examine the effect of underwriter reputation, firm size, and company age on share underpricing of companies which do IPO and were listed on Indonesia Stock Exchange. While, the data were secondary in the form of company financial statement in 2018.

Based on the determined criteria, there were ten sample of companies from 45 companies which do IPO and were listed on Indonesia Stock Exchange in 2018. Moreover, the data collection technique used purposive sampling.

The research result, from multiple linear regression analysis, concluded underwriter reputation and firm size had positive and significant effect on share underpricing. On the otherhand, company age had negative and significant effect on share underpricing.

Keywords : *Underwriter Reputation, firm size, company age, share underpricing*

